



October 6, 2023

Important information about the Cleveland State University Retirement Plans

Your annuity retirement plan account(s) will transition to Corebridge Financial mutual fund program effective November 17, 2023.

New investment choices

The Plans' mutual fund investment options have been adjusted with the intent of better enabling you to be FutureFIT, no matter how you envision the years to come. In some cases, this will even result in reduced administrative and investment management fees, which means you can invest that money in your future.

Your new investment lineup

Your new Plan options offer flexibility to help you get your future in shape, no matter where you are in your investment journey. You can make adjustments when you need to along the way, and support will always be close at hand.

Fund Name	Ticker
American Beacon Small Cap Value	AASRX
American Funds Europac Growth	RERGX
Cohen & Steers	CSRIX
Columbia Dividend Income	CDDYX
Fidelity 500 Index	FXAIX
Fidelity Large Cap Growth Index	FSPGX
Fidelity Large Cap Value Index	FLCOX
Fidelity Mid Cap Growth Index	FMDGX
Fidelity Mid Cap Index	FSMDX
Fidelity Mid Cap Value Index	FIMVX
Fidelity Real Estate Index	FSRNX

Fidelity Short-Term Bond Index	FNSOX
Fidelity Small Cap Growth	FOCSX
Fidelity Small Cap Growth Index	FECGX
Fidelity Small Cap Index	FSSNX
Fidelity Small Cap Value Index	FISVX
Fidelity Total Bond Mrkt	FTKFX
Fidelity Total International Index	FTIHX
Fidelity U.S. Sustainability Index	FITLX
Fidelity US Bond Market Index	FXNAX
J.P. Morgan Lrg Cap Growth	JLGMX
MFS Mid Cap Growth	OTCKX
TIAA-CREF Lifecycle Retire Income Instl Index	TRILX
TIAA-CREF Lifecycle 2010 Institutional Index	TLTIX
TIAA-CREF Lifecycle 2015 Institutional Index	TLFIX
TIAA-CREF Lifecycle 2020 Institutional Index	TLWIX
TIAA-CREF Lifecycle 2025 Institutional Index	TLQIX
TIAA-CREF Lifecycle 2030 Institutional Index	TLHIX
TIAA-CREF Lifecycle 2035 Institutional Index	TLYIX
TIAA-CREF Lifecycle 2040 Institutional Index	TLZIX
TIAA-CREF Lifecycle 2045 Institutional Index	TLXIX
TIAA-CREF Lifecycle 2050 Institutional Index	TLLIX
TIAA-CREF Lifecycle 2055 Institutional Index	TTIIX
TIAA-CREF Lifecycle 2060 Institutional Index	TVIIX
TIAA-CREF Lifecycle 2065 Institutional Index	TFITX
Vanguard Treasury MM	VUSXX
Victory Sycamore Established Value	VEVRX
Fixed Interest Option	N/A

How your investments will transfer

Your mutual fund account with new investment options will be created through a process called "mapping." Fund mapping is the transfer of your future contributions each pay period from the investment elections in your current portfolio to like investments offered on the mutual fund-based program.

You have two options:

1. **Take no action** and your current balances will remain in the current Annuity program and future contributions will be automatically invested in the new mutual fund investment options.
2. **Select the investments** your current Annuity balances transfer to in the new mutual fund-based program. To do this, complete and submit the Asset Conversion Form to convert your assets according to the fund mapping schedule. Log in to your account at corebridgefinancial.com/retirementservices or call 1.800.448.2542 to speak with a customer service representative, Monday through Friday, 7:00 a.m. to 8:00 p.m. (CT).

The table below shows how the current investments will transfer to the new investment lineup if you do not select investment options. Please note: You will be able to change your investments anytime following the blackout period.

Current Investment Option	New Investment Option	Ticker
International Equity	International Equity	Ticker
International Equities Index Fund	Fidelity Total International Index	FTIHX
International Value Fund	Fidelity Total International Index	FTIHX
Emerging Economies Fund	American Funds Europacific Growth R6	RERGX
International Growth	American Funds Europacific Growth R6	RERGX
International Opportunities	American Funds Europacific Growth R6	RERGX
Specialty	Specialty/Large Cap	Ticker
Science & Technology Fund	Age-Appropriate Target Date Fund	
Global Real Estate	Fidelity Real Estate Index	FSRNX
Invesco Balanced-Risk Commodity Strategy	Age-Appropriate Target Date Fund	
Small Cap	Small Cap	Ticker
Small Cap Growth Fund	Fidelity Small Cap Growth K6	FOCSX
Small Cap Value Fund	American Beacon Small Cap Value R6	AASRX
Small Cap Special Values Fund	American Beacon Small Cap Value R6	AASRX
Mid Cap	Mid Cap	Ticker
Ariel Fund	Victory Sycamore Established Value R6	VEVRX

Mid Cap Strategic Growth Fund	MFS Mid Cap Growth R6	OTCKX
Ariel Appreciation	Victory Sycamore Established Value R6	VEVRX
Mid Cap Value Fund	Victory Sycamore Established Value R6	VEVRX
Domestic Large Cap	Large Cap	Ticker
Large Capital Growth Fund	JPMorgan Large Cap Growth R6	JLGMX
Growth	JPMorgan Large Cap Growth R6	JLGMX
Capital Appreciation Fund	JPMorgan Large Cap Growth R6	JLGMX
Systematic Growth Fund	JPMorgan Large Cap Growth R6	JLGMX
American Beacon Bridgeway Large Cap Gr	JPMorgan Large Cap Growth R6	JLGMX
Systematic Core Fund	Fidelity 500 Index	FXAIX
Dividend Value Fund	Columbia Dividend Income Inst3	CDDYX
Vanguard Windsor II	Columbia Dividend Income Inst3	CDDYX
Systematic Value Fund	Columbia Dividend Income Inst3	CDDYX
Socially Responsible	International Equity/Large Cap	Ticker
U.S. Socially Responsible Fund	Fidelity U.S. Sustainability Index	FITLX
International Socially Responsible Fund	Fidelity Total International Index	FTIHX
Index	Index/Large Cap	Ticker
Small Cap Index Fund	Fidelity Small Cap Index	FSSNX
Mid Cap Index Fund	Fidelity Mid Cap Index	FSMDX
Stock Index Fund	Fidelity 500 Index	FXAIX
Nasdaq-100 Index Fund	JPMorgan Large Cap Growth R6	JLGMX
Lifestyle	Lifestyle/Target Date *	Ticker
Aggressive Growth Lifestyle Fund	Age-Appropriate Target Date Fund	
Moderate Growth Lifestyle Fund	Age-Appropriate Target Date Fund	
Conservative Growth Lifestyle Fund	Age-Appropriate Target Date Fund	
Vanguard LifeStrategy Growth	Age-Appropriate Target Date Fund	
Vanguard LifeStrategy Moderate Growth	Age-Appropriate Target Date Fund	
Vanguard LifeStrategy Conservative Growth	Age-Appropriate Target Date Fund	
Lifestyle/Target Date	Lifestyle/Target Date *	Ticker
T. Rowe Price Retirement 2015 Adv	TIAA-CREF Lifecycle 2015 Instl Index	TLFIX
T. Rowe Price Retirement 2020 Adv	TIAA-CREF Lifecycle 2020 Instl Index	TLWIX

T. Rowe Price Retirement 2025 Adv	TIAA-CREF Lifecycle 2025 Instl Index	TLQIX
T. Rowe Price Retirement 2030 Adv	TIAA-CREF Lifecycle 2030 Instl Index	TLHIX
T. Rowe Price Retirement 2035 Adv	TIAA-CREF Lifecycle 2035 Instl Index	TLYIX
T. Rowe Price Retirement 2040 Adv	TIAA-CREF Lifecycle 2040 Instl Index	TLZIX
T. Rowe Price Retirement 2045 Adv	TIAA-CREF Lifecycle 2045 Instl Index	TLXIX
T. Rowe Price Retirement 2050 Adv	TIAA-CREF Lifecycle 2050 Instl Index	TLLIX
T. Rowe Price Retirement 2055 Adv	TIAA-CREF Lifecycle 2055 Instl Index	TTIIX
T. Rowe Price Retirement 2060 Adv	TIAA-CREF Lifecycle 2060 Instl Index	TVIIX
Balanced	Lifestyle/Target Date *	Ticker
Asset Allocation Fund	Age-Based Target Date Fund	
Global Strategy Fund	Age-Based Target Date Fund	
Vanguard Wellington	Age-Based Target Date Fund	
Dynamic Allocation	Age-Based Target Date Fund	
Non-US Govt Bonds	Bonds	Ticker
International Government Bond Fund	Fidelity US Bond Index	FXNAX
Corporate Bonds	Bonds	Ticker
Vanguard L/T Investment Grade	Fidelity US Bond Index	FXNAX
High Yield Bond	Fidelity Total Bond K6	FTKFX
Core Bond	Fidelity Total Bond K6	FTKFX
Government Bonds	Bonds	Ticker
Inflation Protected Fund	Fidelity US Bond Index	FXNAX
Government Securities	Fidelity US Bond Index	FXNAX
Vanguard Long-Term Treasury	Fidelity US Bond Index	FXNAX
Money Market	Money Market ***	Ticker
Goldman Sachs VIT Government MMkt Instl	Vanguard Treasury Money Market Investor	VUSXX
Fixed Account	Fixed Account **	Ticker
Fixed Account Plus	VALIC Fixed Interest Option	N/A
Short Term Fixed Account	VALIC Fixed Interest Option	N/A
Multi-Year Enhanced Fixed Option	VALIC Fixed Interest Option	N/A

Consider how this transition may affect your retirement and financial planning needs. Once your account has transitioned to Corebridge, you can access your account information and request a change to your contribution rate or investment elections at corebridgefinancial.com/retirementservices, or by calling the Corebridge Client Care Center at 1.800.448.2542. Client Service Professionals are available Monday – Friday, 7 a.m. – 8 p.m. (CT).

* The principal value of an investment in a target date fund is not guaranteed at any time including at or after the target maturity date. The target date is the approximate date when investors plan to start withdrawing money. The fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date. Some target date funds maintain a substantial allocation to equities both prior to and after the target date, which can result in greater volatility over shorter time periods. If an investor plans to retire significantly earlier or later than age 65, the funds may not be an appropriate investment even if the investor is retiring on or near the target date. Read the prospectus carefully before investing.

** Policy Form GFUA-398, GFUA-12, GFUA-315 or GFA-504, a group fixed annuity issued by The Variable Annuity Life Insurance Company.

***You could lose money by investing in the Money Market Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Generally, higher potential returns involve greater risk and short-term volatility. For example, small-cap, mid-cap, sector, and emerging funds can experience significant price fluctuation due to business risks and adverse political developments. International and global funds can experience price fluctuation due to changing market conditions, currency values, and economic and political climates. High-yield bond funds, which invest in bonds that have lower ratings, typically experience price fluctuation and a greater risk of loss of principal and income than when investing directly in U.S. government securities such as U.S. Treasury bonds and bills, which are guaranteed by the government for repayment of principal and interest if held to maturity. Fund shares are not insured and are not backed by the U.S. government, and their value and yield will vary with market conditions. Interest rates and bond prices typically move inversely to each other; therefore, as with any bond fund, the value of an investment in this fund may go up if interest rates fall, and vice versa. Mortgage-related funds' underlying mortgages are more likely to be prepaid during periods of declining interest rates, which could hurt the fund's share price or yield and may be prepaid more slowly during periods of rapidly rising interest rates, which might lengthen the fund's expected maturity. Investors should carefully assess the risks associated with an investment in the fund.

Investors should carefully consider the investment objectives, risks, fees, charges and expenses before investing. This, and other important information, can be found in the prospectus, which can be obtained from your financial professional or by accessing your account at corebridgefinancial.com/retirementservices. You can also request a prospectus by calling 1.800.448.2542, Monday through Friday, 7 a.m. to 8 p.m. (CT). Read the prospectus carefully before investing.

Investing involves risk, including the possible loss of principal. Investment values will fluctuate and there is no assurance that the objective of any fund will be achieved. Mutual fund shares are redeemable at the then-current net asset value, which may be more or less than their original cost

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