



October 2023

Announcing Changes to the Cleveland State University FMTC Custodian 403(b)(7) Account Investment Line-up

Dear Plan Participant:

Cleveland State University is committed to periodically reviewing the Cleveland State University FMTC Custodian 403(b)(7) Account (the "Plan") to make sure it continues to help you meet your retirement and financial goals. Among the things considered are the range of investment options available through the Plan, investment option performance and value, and whether the Plan gives you access to services that complement your account.

As a result of a recent review, Cleveland State University has decided to make the following changes to the Plan's investment line-up. The changes described on the following pages will take place without any action required on your part. However, if you are not satisfied with how your current investment elections will be modified, you will have the opportunity to make changes. Go to the *What Do I Need to Do?* sections to learn more.

Your New Investment Options

Beginning **November 15, 2023**, the following investment options will be added to the investment line-up. Please see the *Investment Option Descriptions* section of this letter for more details.

- American Beacon Small Cap Value Fund R6 Class
- American Funds EuroPacific Growth Fund® Class R-6
- Cohen & Steers Institutional Realty Shares
- Columbia Dividend Income Fund Institutional 3 Class
- Fidelity® Large Cap Growth Index Fund
- Fidelity® Large Cap Value Index Fund
- Fidelity® Mid Cap Growth Index Fund
- Fidelity® Mid Cap Value Index Fund
- Fidelity® Short-Term Bond Index Fund
- Fidelity® Small Cap Growth Index Fund
- Fidelity® Small Cap Growth K6 Fund
- Fidelity® Small Cap Value Index Fund
- Fidelity® Total Bond K6 Fund
- Fidelity® Total International Index Fund
- JPMorgan Large Cap Growth Fund Class R6
- MFS Mid Cap Growth Fund Class R6
- Vanguard Treasury Money Market Fund Investor Shares
- Victory Sycamore Established Value Fund Class R6

Investment Options Being Removed

When the market closes (generally 4 p.m. Eastern time) on **November 15, 2023**, several investment options offered through the Plan will no longer be available. As a result, all existing balances and future contributions will be transferred to the new and existing investment options. See the following chart for details. The transfer of balances will appear as an exchange on your account history and quarterly statement.

Old Investment Options	⇒	New and Existing Investment Options
Fidelity Asset Manager® 20% Ticker: FASIX Gross Expense Ratio: 0.51%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.

Fidelity Asset Manager® 30% Ticker: FTANX Gross Expense Ratio: 0.52%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity Asset Manager® 40% Ticker: FFANX Gross Expense Ratio: 0.53%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity Asset Manager® 50% Ticker: FASM Gross Expense Ratio: 0.61%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity Asset Manager® 60% Ticker: FSANX Gross Expense Ratio: 0.68%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity Asset Manager® 70% Ticker: FASGX Gross Expense Ratio: 0.67%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity Asset Manager® 85% Ticker: FAMRX Gross Expense Ratio: 0.69%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Balanced Fund Ticker: FBALX Gross Expense Ratio: 0.5%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Blue Chip Growth Fund Ticker: FBGRX Gross Expense Ratio: 0.76%	⇒	JPMorgan Large Cap Growth Fund Class R6 Ticker: JLGTX Gross Expense Ratio: 0.51%
Fidelity® Blue Chip Value Fund Ticker: FBCVX Gross Expense Ratio: 0.63%	⇒	Columbia Dividend Income Fund Institutional 3 Class Ticker: CDDYX Gross Expense Ratio: 0.55%
Fidelity® Canada Fund Ticker: FICDX Gross Expense Ratio: 0.89%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Capital & Income Fund Ticker: FAGIX Gross Expense Ratio: 0.72%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Capital Appreciation Fund Ticker: FDCAX Gross Expense Ratio: 0.83%	⇒	JPMorgan Large Cap Growth Fund Class R6 Ticker: JLGTX Gross Expense Ratio: 0.51%
Fidelity® China Region Fund Ticker: FHKCX Gross Expense Ratio: 0.94%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Conservative Income Bond Fund Ticker: FCNVX Gross Expense Ratio: 0.3%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Contrafund® Ticker: FCNTX Gross Expense Ratio: 0.55%	⇒	JPMorgan Large Cap Growth Fund Class R6 Ticker: JLGTX Gross Expense Ratio: 0.51%
Fidelity® Convertible Securities Fund Ticker: FCVFX Gross Expense Ratio: 0.72%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Corporate Bond Fund Ticker: FCBFX Gross Expense Ratio: 0.44%	⇒	Fidelity® Total Bond K6 Fund Ticker: FTKFX Gross Expense Ratio: 0.30%
Fidelity® Disciplined Equity Fund Ticker: FDEQX Gross Expense Ratio: 0.71%	⇒	JPMorgan Large Cap Growth Fund Class R6 Ticker: JLGTX Gross Expense Ratio: 0.51%

Fidelity® Diversified International Fund Ticker: FDIVX Gross Expense Ratio: 0.99%	⇒	American Funds EuroPacific Growth Fund® Class R-6 Ticker: RERGX Gross Expense Ratio: 0.47%
Fidelity® Dividend Growth Fund Ticker: FDGFX Gross Expense Ratio: 0.48%	⇒	Columbia Dividend Income Fund Institutional 3 Class Ticker: CDDYX Gross Expense Ratio: 0.55%
Fidelity® Emerging Markets Discovery Fund Ticker: FEDDX Gross Expense Ratio: 1.19%	⇒	American Funds EuroPacific Growth Fund® Class R-6 Ticker: RERGX Gross Expense Ratio: 0.47%
Fidelity® Emerging Asia Fund Ticker: FSEAX Gross Expense Ratio: 1.18%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Emerging Markets Fund Ticker: FEMKX Gross Expense Ratio: 0.90%	⇒	American Funds EuroPacific Growth Fund® Class R-6 Ticker: RERGX Gross Expense Ratio: 0.47%
Fidelity® Emerging Markets Index Fund Ticker: FPADX Gross Expense Ratio: 0.075%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Environment and Alternative Energy Fund Ticker: FSLEX Gross Expense Ratio: 0.79%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Equity Dividend Income Fund Ticker: FEQTX Gross Expense Ratio: 0.58%	⇒	Columbia Dividend Income Fund Institutional 3 Class Ticker: CDDYX Gross Expense Ratio: 0.55%
Fidelity® Equity-Income Fund Ticker: FEQIX Gross Expense Ratio: 0.57%	⇒	Columbia Dividend Income Fund Institutional 3 Class Ticker: CDDYX Gross Expense Ratio: 0.55%
Fidelity® Europe Fund Ticker: FIEUX Gross Expense Ratio: 0.88%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Extended Market Index Fund Ticker: FSMAX Gross Expense Ratio: 0.035%	⇒	Fidelity® Mid Cap Index Fund Ticker: FSMDX Gross Expense Ratio: 0.025%
Fidelity Freedom® Index 2005 Fund Institutional Premium Class Ticker: FFGFX Gross Expense Ratio: 0.08%	⇒	Fidelity Freedom® Index 2010 Fund Institutional Premium Class Ticker: FFWTX Gross Expense Ratio: 0.08%
Fidelity® Fund Ticker: FFIDX Gross Expense Ratio: 0.45%	⇒	JPMorgan Large Cap Growth Fund Class R6 Ticker: JLGMX Gross Expense Ratio: 0.51%
Fidelity® Floating Rate High Income Fund Ticker: FFRHX Gross Expense Ratio: 0.68%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Focused High Income Fund Ticker: FHIFX Gross Expense Ratio: 0.79%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Focused Stock Fund Ticker: FTQGX Gross Expense Ratio: 0.80%	⇒	JPMorgan Large Cap Growth Fund Class R6 Ticker: JLGMX Gross Expense Ratio: 0.51%
Fidelity Freedom® 2005 Fund Ticker: FFFVX Gross Expense Ratio: 0.47%	⇒	Fidelity Freedom® Index 2010 Fund Institutional Premium Class Ticker: FFWTX Gross Expense Ratio: 0.08%

Fidelity Freedom® 2010 Fund Ticker: FFFCX Gross Expense Ratio: 0.48%	⇒	Fidelity Freedom® Index 2010 Fund Institutional Premium Class Ticker: FFWTX Gross Expense Ratio: 0.08%
Fidelity Freedom® 2015 Fund Ticker: FFFVX Gross Expense Ratio: 0.53%	⇒	Fidelity Freedom® Index 2015 Fund Institutional Premium Class Ticker: FIWFX Gross Expense Ratio: 0.08%
Fidelity Freedom® 2020 Fund Ticker: FFFDX Gross Expense Ratio: 0.57%	⇒	Fidelity Freedom® Index 2020 Fund Institutional Premium Class Ticker: FIWTX Gross Expense Ratio: 0.08%
Fidelity Freedom® 2025 Fund Ticker: FFTWX Gross Expense Ratio: 0.61%	⇒	Fidelity Freedom® Index 2025 Fund Institutional Premium Class Ticker: FFEDX Gross Expense Ratio: 0.08%
Fidelity Freedom® 2030 Fund Ticker: FFFEX Gross Expense Ratio: 0.66%	⇒	Fidelity Freedom® Index 2030 Fund Institutional Premium Class Ticker: FFEGX Gross Expense Ratio: 0.08%
Fidelity Freedom® 2035 Fund Ticker: FFTHX Gross Expense Ratio: 0.70%	⇒	Fidelity Freedom® Index 2035 Fund Institutional Premium Class Ticker: FFEZX Gross Expense Ratio: 0.08%
Fidelity Freedom® 2040 Fund Ticker: FFFFX Gross Expense Ratio: 0.74%	⇒	Fidelity Freedom® Index 2040 Fund Institutional Premium Class Ticker: FFIZX Gross Expense Ratio: 0.08%
Fidelity Freedom® 2045 Fund Ticker: FFFGX Gross Expense Ratio: 0.75%	⇒	Fidelity Freedom® Index 2045 Fund Institutional Premium Class Ticker: FFOLX Gross Expense Ratio: 0.08%
Fidelity Freedom® 2050 Fund Ticker: FFFHX Gross Expense Ratio: 0.75%	⇒	Fidelity Freedom® Index 2050 Fund Institutional Premium Class Ticker: FFOPX Gross Expense Ratio: 0.08%
Fidelity Freedom® 2055 Fund Ticker: FDEEX Gross Expense Ratio: 0.75%	⇒	Fidelity Freedom® Index 2055 Fund Institutional Premium Class Ticker: FFLDX Gross Expense Ratio: 0.08%
Fidelity Freedom® 2060 Fund Ticker: FDKVX Gross Expense Ratio: 0.75%	⇒	Fidelity Freedom® Index 2060 Fund Institutional Premium Class Ticker: FFLEX Gross Expense Ratio: 0.08%
Fidelity Freedom® 2065 Fund Ticker: FFSFX Gross Expense Ratio: 0.75%	⇒	Fidelity Freedom® Index 2065 Fund Institutional Premium Class Ticker: FFIKX Gross Expense Ratio: 0.08%
Fidelity Freedom® Income Fund Ticker: FFFAX Gross Expense Ratio: 0.47%	⇒	Fidelity Freedom® Index Income Fund Institutional Premium Class Ticker: FFGZX Gross Expense Ratio: 0.08%
Fidelity® Global Commodity Stock Fund Ticker: FFGCX Gross Expense Ratio: 0.94%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Global ex U.S. Index Fund Ticker: FSGGX Gross Expense Ratio: 0.055%	⇒	Fidelity® Total International Index Fund Ticker: FTIHX Gross Expense Ratio: 0.060%
Fidelity® Global High Income Fund Ticker: FGHNX Gross Expense Ratio: 1.1%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Global Credit Fund Ticker: FGBFX Gross Expense Ratio: 0.5%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Global Equity Income Fund Ticker: FGILX Gross Expense Ratio: 0.98%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.

Fidelity® GNMA Fund Ticker: FGMNX Gross Expense Ratio: 0.45%	⇒	Fidelity® Total Bond K6 Fund Ticker: FTKFX Gross Expense Ratio: 0.30%
Fidelity® Government Cash Reserves Ticker: FDRXX Gross Expense Ratio: 0.34%	⇒	Vanguard Treasury Money Market Fund Investor Shares Ticker: VUSXX Gross Expense Ratio: 0.09%
Fidelity® Government Money Market Fund Ticker: SPAXX Gross Expense Ratio: 0.42%	⇒	Vanguard Treasury Money Market Fund Investor Shares Ticker: VUSXX Gross Expense Ratio: 0.09%
Fidelity® Government Money Market Fund Premium Class Ticker: FZCXX Gross Expense Ratio: 0.36%	⇒	Vanguard Treasury Money Market Fund Investor Shares Ticker: VUSXX Gross Expense Ratio: 0.09%
Fidelity® Growth & Income Portfolio Ticker: FGRIX Gross Expense Ratio: 0.57%	⇒	Columbia Dividend Income Fund Institutional 3 Class Ticker: CDDYX Gross Expense Ratio: 0.55%
Fidelity® Growth Company Fund Ticker: FDGRX Gross Expense Ratio: 0.86%	⇒	JPMorgan Large Cap Growth Fund Class R6 Ticker: JLGMX Gross Expense Ratio: 0.51%
Fidelity® Growth Discovery Fund Ticker: FDSVX Gross Expense Ratio: 0.77%	⇒	JPMorgan Large Cap Growth Fund Class R6 Ticker: JLGMX Gross Expense Ratio: 0.51%
Fidelity® Growth Strategies Fund Ticker: FDEGX Gross Expense Ratio: 0.83%	⇒	MFS Mid Cap Growth Fund Class R6 Ticker: OTCKX Gross Expense Ratio: 0.67%
Fidelity® High Income Fund Ticker: SPHIX Gross Expense Ratio: 0.75%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See "Target Date Age Chart" for more details.
Fidelity® Inflation-Protected Bond Index Fund Ticker: FIPDX Gross Expense Ratio: 0.05%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See "Target Date Age Chart" for more details.
Fidelity® Intermediate Bond Fund Ticker: FTHRX Gross Expense Ratio: 0.45%	⇒	Fidelity® Total Bond K6 Fund Ticker: FTKFX Gross Expense Ratio: 0.30%
Fidelity® International Capital Appreciation Fund Ticker: FIVFX Gross Expense Ratio: 0.99%	⇒	American Funds EuroPacific Growth Fund® Class R-6 Ticker: RERGX Gross Expense Ratio: 0.47%
Fidelity® International Discovery Fund Ticker: FIGRX Gross Expense Ratio: 0.98%	⇒	American Funds EuroPacific Growth Fund® Class R-6 Ticker: RERGX Gross Expense Ratio: 0.47%
Fidelity® International Enhanced Index Fund Ticker: FIENX Gross Expense Ratio: 0.550%	⇒	Fidelity® Total International Index Fund Ticker: FTIHX Gross Expense Ratio: 0.060%
Fidelity® International Growth Fund Ticker: FIGFX Gross Expense Ratio: 1.01%	⇒	American Funds EuroPacific Growth Fund® Class R-6 Ticker: RERGX Gross Expense Ratio: 0.47%
Fidelity® International Index Fund Ticker: FSPSX Gross Expense Ratio: 0.035%	⇒	Fidelity® Total International Index Fund Ticker: FTIHX Gross Expense Ratio: 0.060%
Fidelity® International Real Estate Fund Ticker: FIREX Gross Expense Ratio: 0.95%	⇒	Fidelity® Real Estate Index Fund Ticker: FSRNX Gross Expense Ratio: 0.07%

Fidelity® International Small Cap Opportunities Fund Ticker: FSCOX Gross Expense Ratio: 1.20%	⇒	American Funds EuroPacific Growth Fund® Class R-6 Ticker: RERGX Gross Expense Ratio: 0.47%
Fidelity® International Small Cap Fund Ticker: FISMX Gross Expense Ratio: 1.02%	⇒	American Funds EuroPacific Growth Fund® Class R-6 Ticker: RERGX Gross Expense Ratio: 0.47%
Fidelity® International Sustainability Index Fund Ticker: FNIDX Gross Expense Ratio: 0.2%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® International Value Fund Ticker: FIVLX Gross Expense Ratio: 1.130%	⇒	Fidelity® Total International Index Fund Ticker: FTIHX Gross Expense Ratio: 0.060%
Fidelity® Intermediate Government Income Fund Ticker: FSTGX Gross Expense Ratio: 0.45%	⇒	Fidelity® Total Bond K6 Fund Ticker: FTKFX Gross Expense Ratio: 0.30%
Fidelity® Intermediate Treasury Bond Index Fund Ticker: FUAMX Gross Expense Ratio: 0.030%	⇒	Fidelity® U.S. Bond Index Fund Ticker: FXNAX Gross Expense Ratio: 0.025%
Fidelity® Investment Grade Bond Fund Ticker: FBNDX Gross Expense Ratio: 0.45%	⇒	Fidelity® Total Bond K6 Fund Ticker: FTKFX Gross Expense Ratio: 0.30%
Fidelity® Japan Fund Ticker: FJPNX Gross Expense Ratio: 1.13%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Japan Smaller Companies Fund Ticker: FJSCX Gross Expense Ratio: 0.91%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Large Cap Stock Fund Ticker: FLCSX Gross Expense Ratio: 0.76%	⇒	Columbia Dividend Income Fund Institutional 3 Class Ticker: CDDYX Gross Expense Ratio: 0.55%
Fidelity® Latin America Fund Ticker: FLATX Gross Expense Ratio: 1.06%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Large Cap Core Enhanced Index Fund Ticker: FLCFX Gross Expense Ratio: 0.390%	⇒	Fidelity® 500 Index Fund Ticker: FXAIX Gross Expense Ratio: 0.015%
Fidelity® Large Cap Growth Enhanced Index Fund Ticker: FLGEX Gross Expense Ratio: 0.39%	⇒	JPMorgan Large Cap Growth Fund Class R6 Ticker: JLGMX Gross Expense Ratio: 0.51%
Fidelity® Large Cap Value Enhanced Index Fund Ticker: FLVEX Gross Expense Ratio: 0.39%	⇒	Columbia Dividend Income Fund Institutional 3 Class Ticker: CDDYX Gross Expense Ratio: 0.55%
Fidelity® Leveraged Company Stock Fund Ticker: FLVCX Gross Expense Ratio: 0.740%	⇒	Fidelity® 500 Index Fund Ticker: FXAIX Gross Expense Ratio: 0.015%
Fidelity® Low-Priced Stock Fund Ticker: FLPSX Gross Expense Ratio: 0.82%	⇒	Victory Sycamore Established Value Fund Class R6 Ticker: VEVRX Gross Expense Ratio: 0.54%

Fidelity® Long-Term Treasury Bond Index Fund Ticker: FNBGX Gross Expense Ratio: 0.030%	⇒	Fidelity® U.S. Bond Index Fund Ticker: FXNAX Gross Expense Ratio: 0.025%
Fidelity® Limited Term Government Fund Ticker: FFXSX Gross Expense Ratio: 0.30%	⇒	Fidelity® Short-Term Bond Index Fund Ticker: FNSOX Gross Expense Ratio: 0.03%
Fidelity® Magellan® Fund Ticker: FMAGX Gross Expense Ratio: 0.52%	⇒	JPMorgan Large Cap Growth Fund Class R6 Ticker: JLG MX Gross Expense Ratio: 0.51%
Fidelity® Mega Cap Stock Fund Ticker: FGRTX Gross Expense Ratio: 0.610%	⇒	Fidelity® 500 Index Fund Ticker: FXAIX Gross Expense Ratio: 0.015%
Fidelity® Mid Cap Enhanced Index Fund Ticker: FMEIX Gross Expense Ratio: 0.450%	⇒	Fidelity® Mid Cap Index Fund Ticker: FSM DX Gross Expense Ratio: 0.025%
Fidelity® Mid-Cap Stock Fund Ticker: FMCSX Gross Expense Ratio: 0.850%	⇒	Fidelity® Mid Cap Index Fund Ticker: FSM DX Gross Expense Ratio: 0.025%
Fidelity® Mid Cap Value Fund Ticker: FSMVX Gross Expense Ratio: 0.79%	⇒	Victory Sycamore Established Value Fund Class R6 Ticker: VEV RX Gross Expense Ratio: 0.54%
Fidelity® Mortgage Securities Fund Ticker: FMSFX Gross Expense Ratio: 0.45%	⇒	Fidelity® Total Bond K6 Fund Ticker: FTKFX Gross Expense Ratio: 0.30%
Fidelity® Multi-Asset Index Fund Ticker: FFNOX Gross Expense Ratio: 0.13%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See "Target Date Age Chart" for more details.
Fidelity® NASDAQ Composite Index® Fund Ticker: FNCMX Gross Expense Ratio: 0.37%	⇒	JPMorgan Large Cap Growth Fund Class R6 Ticker: JLG MX Gross Expense Ratio: 0.51%
Fidelity® Natural Resources Fund Ticker: FNARX Gross Expense Ratio: 0.77%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See "Target Date Age Chart" for more details.
Fidelity® New Markets Income Fund Ticker: FNMIX Gross Expense Ratio: 0.82%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See "Target Date Age Chart" for more details.
Fidelity® New Millennium Fund® Ticker: FMLX Gross Expense Ratio: 0.61%	⇒	Columbia Dividend Income Fund Institutional 3 Class Ticker: CDDYX Gross Expense Ratio: 0.55%
Fidelity® Nordic Fund Ticker: FNORX Gross Expense Ratio: 0.93%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See "Target Date Age Chart" for more details.
Fidelity® OTC Portfolio Ticker: FOCPX Gross Expense Ratio: 0.81%	⇒	JPMorgan Large Cap Growth Fund Class R6 Ticker: JLG MX Gross Expense Ratio: 0.51%
Fidelity® Overseas Fund Ticker: FOSFX Gross Expense Ratio: 0.95%	⇒	American Funds EuroPacific Growth Fund® Class R-6 Ticker: RERGX Gross Expense Ratio: 0.47%
Fidelity® Pacific Basin Fund Ticker: FPBFX Gross Expense Ratio: 1.12%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See "Target Date Age Chart" for more details.
Fidelity® Puritan® Fund Ticker: FPURX Gross Expense Ratio: 0.5%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See "Target Date Age Chart" for more details.

Fidelity® Real Estate Income Fund Ticker: FRIFX Gross Expense Ratio: 0.71%	⇒	Fidelity® Real Estate Index Fund Ticker: FSRNX Gross Expense Ratio: 0.07%
Fidelity® Real Estate Investment Portfolio Ticker: FRESX Gross Expense Ratio: 0.71%	⇒	Fidelity® Real Estate Index Fund Ticker: FSRNX Gross Expense Ratio: 0.07%
Fidelity® Select Automotive Portfolio Ticker: FSAVX Gross Expense Ratio: 0.89%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Banking Portfolio Ticker: FSRBX Gross Expense Ratio: 0.75%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Biotechnology Portfolio Ticker: FBIIX Gross Expense Ratio: 0.72%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Brokerage and Investment Management Portfolio Ticker: FSLBX Gross Expense Ratio: 0.75%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Chemicals Portfolio Ticker: FSCHX Gross Expense Ratio: 0.75%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Communication Services Portfolio Ticker: FBMPX Gross Expense Ratio: 0.8%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Consumer Discretionary Portfolio Ticker: FSCPX Gross Expense Ratio: 0.76%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Consumer Staples Portfolio Ticker: FDFAX Gross Expense Ratio: 0.73%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Construction and Housing Portfolio Ticker: FSHOX Gross Expense Ratio: 0.77%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Defense and Aerospace Portfolio Ticker: FSDAX Gross Expense Ratio: 0.75%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Energy Portfolio Ticker: FSENX Gross Expense Ratio: 0.73%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Enterprise Technology Services Portfolio Ticker: FBSOX Gross Expense Ratio: 0.73%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select FinTech Portfolio Ticker: FSVLX Gross Expense Ratio: 0.87%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Gold Portfolio Ticker: FSAGX Gross Expense Ratio: 0.78%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.

Fidelity® Select Health Care Portfolio Ticker: FSPHX Gross Expense Ratio: 0.69%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Health Care Services Portfolio Ticker: FSHCX Gross Expense Ratio: 0.73%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Industrials Portfolio Ticker: FCYIX Gross Expense Ratio: 0.76%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Insurance Portfolio Ticker: FSPCX Gross Expense Ratio: 0.81%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Leisure Portfolio Ticker: FDSLX Gross Expense Ratio: 0.74%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Materials Portfolio Ticker: FSDPX Gross Expense Ratio: 0.76%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Medical Technology and Devices Portfolio Ticker: FSMEIX Gross Expense Ratio: 0.7%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Pharmaceuticals Portfolio Ticker: FPHAX Gross Expense Ratio: 0.76%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Retailing Portfolio Ticker: FSRPX Gross Expense Ratio: 0.72%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Semiconductors Portfolio Ticker: FSELX Gross Expense Ratio: 0.69%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Software and IT Services Portfolio Ticker: FSCSX Gross Expense Ratio: 0.69%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Tech Hardware Portfolio Ticker: FDCPX Gross Expense Ratio: 0.73%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Technology Portfolio Ticker: FSPTX Gross Expense Ratio: 0.7%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Telecommunications Portfolio Ticker: FSTCX Gross Expense Ratio: 0.82%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Transportation Portfolio Ticker: FSRFX Gross Expense Ratio: 0.76%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Utilities Portfolio Ticker: FSUTX Gross Expense Ratio: 0.74%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Wireless Portfolio Ticker: FWRLX Gross Expense Ratio: 0.79%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.

Fidelity® Short-Term Bond Fund Ticker: FSHBX Gross Expense Ratio: 0.30%	⇒	Fidelity® Short-Term Bond Index Fund Ticker: FNSOX Gross Expense Ratio: 0.03%
Fidelity® Small Cap Discovery Fund Ticker: FSCRX Gross Expense Ratio: 1.030%	⇒	Fidelity® Small Cap Index Fund Ticker: FSSNX Gross Expense Ratio: 0.025%
Fidelity® Small Cap Enhanced Index Fund Ticker: FCPEX Gross Expense Ratio: 0.550%	⇒	Fidelity® Small Cap Index Fund Ticker: FSSNX Gross Expense Ratio: 0.025%
Fidelity® Small Cap Growth Fund Ticker: FCPGX Gross Expense Ratio: 1.02%	⇒	Fidelity® Small Cap Growth K6 Fund Ticker: FOCSX Gross Expense Ratio: 0.60%
Fidelity® Small Cap Stock Fund Ticker: FSLCX Gross Expense Ratio: 0.780%	⇒	Fidelity® Small Cap Index Fund Ticker: FSSNX Gross Expense Ratio: 0.025%
Fidelity® Small Cap Value Fund Ticker: FCPVX Gross Expense Ratio: 0.99%	⇒	American Beacon Small Cap Value Fund R6 Class Ticker: AASRX Gross Expense Ratio: 0.77%
Fidelity® Short-Term Treasury Bond Index Fund Ticker: FUMBX Gross Expense Ratio: 0.03%	⇒	Fidelity® Short-Term Bond Index Fund Ticker: FNSOX Gross Expense Ratio: 0.03%
Fidelity® Stock Selector All Cap Fund Ticker: FDSSX Gross Expense Ratio: 0.66%	⇒	JPMorgan Large Cap Growth Fund Class R6 Ticker: JLGXM Gross Expense Ratio: 0.51%
Fidelity® Stock Selector Mid Cap Fund Ticker: FSSMX Gross Expense Ratio: 0.720%	⇒	Fidelity® Mid Cap Index Fund Ticker: FSMDX Gross Expense Ratio: 0.025%
Fidelity® Stock Selector Small Cap Fund Ticker: FDSCX Gross Expense Ratio: 0.930%	⇒	Fidelity® Small Cap Index Fund Ticker: FSSNX Gross Expense Ratio: 0.025%
Fidelity® Stock Selector Large Cap Value Fund Ticker: FSLVX Gross Expense Ratio: 0.83%	⇒	Columbia Dividend Income Fund Institutional 3 Class Ticker: CDDYX Gross Expense Ratio: 0.55%
Fidelity® Strategic Dividend & Income® Fund Ticker: FSDIX Gross Expense Ratio: 0.68%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Strategic Real Return Fund Ticker: FSRRX Gross Expense Ratio: 0.78%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Strategic Income Fund Ticker: FADMX Gross Expense Ratio: 0.68%	⇒	Fidelity® Total Bond K6 Fund Ticker: FTKFX Gross Expense Ratio: 0.30%
Fidelity® Telecom and Utilities Fund Ticker: FIUIX Gross Expense Ratio: 0.73%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Total Bond Fund Ticker: FTBFX Gross Expense Ratio: 0.45%	⇒	Fidelity® Total Bond K6 Fund Ticker: FTKFX Gross Expense Ratio: 0.30%
Fidelity® Total Emerging Markets Fund Ticker: FTEMX Gross Expense Ratio: 1.12%	⇒	American Funds EuroPacific Growth Fund® Class R-6 Ticker: RERGX Gross Expense Ratio: 0.47%

Fidelity® Total International Equity Fund Ticker: FTIEX Gross Expense Ratio: 1.23%	⇒	American Funds EuroPacific Growth Fund® Class R-6 Ticker: RERGX Gross Expense Ratio: 0.47%
Fidelity® Total Market Index Fund Ticker: FSKAX Gross Expense Ratio: 0.015%	⇒	Fidelity® 500 Index Fund Ticker: FXAIX Gross Expense Ratio: 0.015%
Fidelity® Treasury Only Money Market Fund Ticker: FDLXX Gross Expense Ratio: 0.42%	⇒	Vanguard Treasury Money Market Fund Investor Shares Ticker: VUSXX Gross Expense Ratio: 0.09%
Fidelity® Trend Fund Ticker: FTRNX Gross Expense Ratio: 0.58%	⇒	JPMorgan Large Cap Growth Fund Class R6 Ticker: JLGTX Gross Expense Ratio: 0.51%
Fidelity® Value Fund Ticker: FDVLX Gross Expense Ratio: 0.83%	⇒	Victory Sycamore Established Value Fund Class R6 Ticker: VEVXX Gross Expense Ratio: 0.54%
Fidelity® Value Discovery Fund Ticker: FVDFX Gross Expense Ratio: 0.80%	⇒	Columbia Dividend Income Fund Institutional 3 Class Ticker: CDDYX Gross Expense Ratio: 0.55%
Fidelity® Value Strategies Fund Ticker: FSLX Gross Expense Ratio: 0.88%	⇒	Victory Sycamore Established Value Fund Class R6 Ticker: VEVXX Gross Expense Ratio: 0.54%
Fidelity® Worldwide Fund Ticker: FWWFX Gross Expense Ratio: 0.92%	⇒	American Funds EuroPacific Growth Fund® Class R-6 Ticker: RERGX Gross Expense Ratio: 0.47%
Fidelity® Select Financials Portfolio Ticker: FIDSX Gross Expense Ratio: 0.75%	⇒	Fidelity Freedom® Index Fund Institutional Premium Class based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Government Income Fund Ticker: FGOVX Gross Expense Ratio: 0.45%	⇒	Fidelity® Total Bond K6 Fund Ticker: FTKFX Gross Expense Ratio: 0.30%

Gross Expense Ratios as of August 18, 2023.

You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Fidelity Investments and its affiliates, the fund's sponsor, have no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.

Fidelity's government and U.S. Treasury money market funds will not impose a fee upon the sale of your shares, nor temporarily suspend your ability to sell shares if the fund's weekly liquid assets fall below 30% of its total assets because of market conditions or other factors.

Cleveland State University Default Fund and Target Date Age Chart

If you have not already made an investment election decision, we encourage you to review the investment options available to you. However, if no elections are made, Cleveland State University has directed Fidelity to invest your future contributions in a Fidelity Freedom® Index Fund Institutional Premium, based on your current age and assuming a retirement age of 65. Simply find your date of birth range in the following chart to determine which Fidelity Freedom® Index Fund Institutional Premium Class your contributions will be directed to.

Your contributions and existing balances as indicated in the mapping chart located in the *Investment Options Being Removed* section will be directed to a Fidelity Freedom® Index Fund Institutional Premium Class. Cleveland State University has chosen a Fidelity Freedom® Index Fund Institutional Premium Class based on your date of birth and the assumption that you will retire at age 65. Simply find your date of birth range in the following chart to determine

which Fidelity Freedom® Index Fund Institutional Premium Class your contributions and existing balances will be directed to.

Date of Birth	Fund Name	Retirement Date Range	Gross Expense Ratio
1942 and before or missing/invalid date of birth	Fidelity Freedom® Index Income Fund Institutional Premium Class	2007 and before	0.08%
1943 - 1947	Fidelity Freedom® Index 2010 Fund Institutional Premium Class	2008 - 2012	0.08%
1948 - 1952	Fidelity Freedom® Index 2015 Fund Institutional Premium Class	2013 - 2017	0.08%
1953 - 1957	Fidelity Freedom® Index 2020 Fund Institutional Premium Class	2018 - 2022	0.08%
1958 - 1962	Fidelity Freedom® Index 2025 Fund Institutional Premium Class	2023 - 2027	0.08%
1963 - 1967	Fidelity Freedom® Index 2030 Fund Institutional Premium Class	2028 - 2032	0.08%
1968 - 1972	Fidelity Freedom® Index 2035 Fund Institutional Premium Class	2033 - 2037	0.08%
1973 - 1977	Fidelity Freedom® Index 2040 Fund Institutional Premium Class	2038 - 2042	0.08%
1978 - 1982	Fidelity Freedom® Index 2045 Fund Institutional Premium Class	2043 - 2047	0.08%
1983 - 1987	Fidelity Freedom® Index 2050 Fund Institutional Premium Class	2048 - 2052	0.08%
1988 - 1992	Fidelity Freedom® Index 2055 Fund Institutional Premium Class	2053 - 2057	0.08%
1993 - 1997	Fidelity Freedom® Index 2060 Fund Institutional Premium Class	2058 - 2062	0.08%
1998 and later	Fidelity Freedom® Index 2065 Fund Institutional Premium Class	2063 and later	0.08%

Gross Expense Ratios as of August 18, 2023.

Date of birth ranges were selected by your Plan Sponsor.

Starting 11/15/23, You Will Have Access to Fidelity BrokerageLink®

Cleveland State University is pleased to announce the availability of Fidelity BrokerageLink® effective November 15, 2023. BrokerageLink® includes investments beyond those in your plan's lineup. BrokerageLink includes investments beyond those in your plan's lineup. You should compare investments and share classes that are available in your plan's lineup with those available through BrokerageLink, and determine the available investment and share class that is appropriate for your situation. The plan fiduciary neither evaluates nor monitors the investments available through BrokerageLink. It is your responsibility to ensure that the investments you select are suitable for your situation, including your goals, time horizon, and risk tolerance. The plan fiduciary neither evaluates nor monitors the investments available through BrokerageLink. It is your responsibility to ensure that the investments you select are suitable for your situation, including your goals, time horizon, and risk tolerance. See the fact sheet and commission schedule for applicable fees and risks.

To use this feature, you must first establish a separate brokerage account within the Plan. Starting November 15, 2023, to set up an account, please log on to Fidelity NetBenefits® at www.fidelity.com/atwork or call 1-800-343-0860. Once an account has been established, you may access, monitor, or change investments by logging into the account online or contacting Fidelity.

There is no annual account fee for BrokerageLink.

BrokerageLink includes investments beyond those in your plan's lineup. You should compare investments and share classes that are available in your plan's lineup with those available through BrokerageLink, and determine

the available investment and share class that is appropriate for your situation. The plan fiduciary neither evaluates nor monitors the investments available through BrokerageLink. It is your responsibility to ensure that the investments you select are suitable for your situation, including your goals, time horizon, and risk tolerance.

What Do I Need to Do?

If you are satisfied with how your current investment elections will be modified, as shown previously, no action is required on your part. However, if you do not want these changes to take place, you must contact Fidelity and complete a change of investments. Log on to Fidelity NetBenefits® at www.netbenefits.com/atwork or call 800-343-0860, Monday through Friday, between 8:30 a.m. and 8 p.m. Eastern time.

Additional Information

The dates shown are based on the timing and accuracy of a variety of factors, including the transfer of data, receipt of instructions, and receipt of assets. Changes in any of these factors may result in changes to the dates and timing, including the dates on which, and thus the prices at which, assets in your account are sold and/or reinvested.

Important Note if You Use Automatic Rebalance

If your existing Automatic Rebalance election includes the old investment option, your Automatic Rebalance election will automatically be updated to replace the old investment option with the new investment option. If you have questions or need assistance with the Automatic Rebalance feature, log on to Fidelity NetBenefits® at www.netbenefits.com/atwork or call 800-343-0860.

Investment Option Descriptions

American Beacon Small Cap Value Fund R6 Class

Ticker: AASRX

Gross Expense Ratio: 0.77% as of 03/01/2023

Objective: The investment seeks long-term capital appreciation and current income.

Strategy: Under normal circumstances, at least 80% of the fund's net assets (plus the amount of any borrowings for investment purposes) are invested in equity securities of small market capitalization U.S. companies. These companies have market capitalizations of \$5 billion or less at the time of investment.

Risk: The securities of smaller, less well-known companies can be more volatile than those of larger companies. Value stocks can perform differently than other types of stocks and can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

Who may want to invest:

- Someone who is seeking the potential for long-term share-price appreciation.
- Someone who is comfortable with value-style investments and the potentially greater volatility of investments in smaller companies.

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

American Funds EuroPacific Growth Fund® Class R-6

Ticker: RERGX

Gross Expense Ratio: 0.47% as of 06/01/2023

Objective: The investment seeks long-term growth of capital.

Strategy: The fund invests primarily in common stocks of issuers in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

Risk: Foreign securities are subject to interest-rate, currency-exchange-rate, economic, and political risks, all of which may be magnified in emerging markets. Growth stocks can perform differently from the market as a whole and can be more volatile than other types of stocks. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

Who may want to invest:

- Someone who is seeking to complement a portfolio of domestic investments with international investments, which can behave differently.

- Someone who is willing to accept the higher degree of risk associated with investing overseas.

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 05/01/2009. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 04/16/1984, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Cohen & Steers Institutional Realty Shares

Ticker: CSRIX

Gross Expense Ratio: 0.76% as of 05/01/2023

Objective: The investment seeks total return through investment in real estate securities.

Strategy: The fund invests at least 80%, and normally substantially all, of its total assets in common stocks and other equity securities issued by real estate companies. It may invest up to 20% of its total assets in securities of foreign issuers (including emerging market issuers) which meet the same criteria for investment as domestic companies, including investments in such companies in the form of American Depositary Receipts ("ADRs"), Global Depositary Receipts ("GDRs") and European Depositary Receipts ("EDRs"). The fund is non-diversified.

Risk: Real Estate is a cyclical industry that is sensitive to interest rates, economic conditions (both nationally and locally), property tax rates, and other factors. Changes in real estate values or economic downturns can have a significant negative effect on issuers in the real estate industry. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Sector funds can be more volatile because of their narrow concentration in a specific industry. In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

Who may want to invest:

- Someone who is willing to accept the potentially lower diversification and higher risks associated with investing in a particular industry or sector.
- Someone who is seeking to complement his or her core holdings with investments concentrated in a particular sector or industry.

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

Columbia Dividend Income Fund Institutional 3 Class

Ticker: CDDYX

Gross Expense Ratio: 0.55% as of 10/01/2022

Objective: The investment seeks total return, consisting of current income and capital appreciation.

Strategy: The fund invests at least 80% of its net assets (including the amount of any borrowings for investment purposes) in a diversified portfolio of income-producing (dividend-paying) equity securities, which will consist primarily of common stocks but also may include preferred stocks and convertible securities. It invests principally in securities of companies believed to be undervalued but also may invest in securities of companies believed to have the potential for long-term growth. The fund may invest in companies that have market capitalizations of any size.

Risk: Value stocks can perform differently than other types of stocks and can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

Who may want to invest:

- Someone who is seeking the potential for long-term share-price appreciation.
- Someone who is comfortable with the volatility of large-cap stocks and value-style investments.

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 11/08/2012. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 03/04/1998, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Fidelity® Large Cap Growth Index Fund

Ticker: FSPGX

Gross Expense Ratio: 0.035% as of 06/29/2023

Objective: Seeks to provide investment results that correspond to the total return of stocks of large capitalization U.S. companies.

Strategy: Normally investing at least 80% of assets in securities included in the Russell 1000 Growth Index (Index), which is a market capitalization-weighted index designed to measure the performance of the large-cap growth segment of the U.S. equity market. Lending securities to earn income for the fund. The fund may operate as a non-diversified fund, as defined under the Investment Company Act of 1940 (1940 Act), to the approximate extent the Index is non-diversified. The fund may therefore operate as non-diversified solely as a result of a change in relative market capitalization or index weighting of one or more constituents of the Index.

Risk: Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Growth stocks can perform differently from the market as a whole and other types of stocks and can be more volatile than other types of stocks. Fund and index performance may vary somewhat due to factors such as transaction costs, sample selection, and timing differences associated with index additions and deletions.

Short-term redemption fee: None

Who may want to invest:

- Someone who is seeking the potential for long-term share-price appreciation.
- Someone who is willing to accept the generally greater price volatility associated with growth-oriented stocks.

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The Index is an unmanaged market capitalization-weighted index of growth-oriented stocks of the largest U.S. domiciled companies that are included in the Index. Growth-oriented stocks tend to have higher price-to-book ratios and higher forecasted growth values.

Fidelity® Large Cap Value Index Fund

Ticker: FLCOX

Gross Expense Ratio: 0.035% as of 06/29/2023

Objective: Seeks to provide investment results that correspond to the total return of stocks of large capitalization U.S. companies.

Strategy: Normally investing at least 80% of assets in securities included in the Russell 1000 Value Index, which is a market capitalization-weighted index designed to measure the performance of the large-cap value segment of the U.S. equity market. Lending securities to earn income for the fund.

Risk: Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Value stocks can perform differently than other types of stocks and can continue to be undervalued by the market for long periods of time. Fund and index performance may vary somewhat due to factors such as transaction costs, sample selection, and timing differences associated with index additions and deletions.

Short-term redemption fee: None

Who may want to invest:

- Someone who is seeking the potential for long-term share-price appreciation.
- Someone who is comfortable with the volatility of large-cap stocks and value-style investments.

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The Russell 1000 Value Index is an unmanaged market capitalization-weighted index of value-oriented stocks of the largest U.S. domiciled companies that are included in the Russell 1000 Index. Value-oriented stocks tend to have lower price-to-book ratios and lower forecasted growth values.

Fidelity® Mid Cap Growth Index Fund

Ticker: FMDGX

Gross Expense Ratio: 0.05% as of 08/29/2022

Objective: Seeks to provide investment results that correspond to the total return of stocks of mid-capitalization U.S. companies.

Strategy: Normally investing at least 80% of assets in securities included in the Russell Midcap Growth Index, which is a market capitalization-weighted index designed to measure the performance of the mid-cap growth segment of the U.S. equity market. Using statistical sampling techniques based on such factors as capitalization, industry exposures, dividend yield, price/earnings (P/E) ratio, price/book (P/B) ratio, and earnings growth to attempt to replicate the returns of the Russell Midcap Growth Index using a smaller number of securities. Lending securities to earn income for the fund.

Risk: Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Investments in smaller companies may involve greater risks than those in larger, more well known companies. Growth stocks can perform differently from the market as a whole and can be more volatile than other types of stocks. Securities lending involves the risk that the borrower may fail to return the securities loaned in a timely manner or at all. Fund and index performance may vary somewhat due to factors such as transaction costs, sample selection, and timing differences associated with index additions and deletions.

Short-term redemption fee: None

Who may want to invest:

- Someone who is seeking the potential for long-term share-price appreciation.

- Someone who is willing to accept the generally greater price volatility associated both with growth-oriented stocks and with smaller companies.

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The Russell Midcap® Growth Index is an unmanaged market capitalization-weighted index of medium-capitalization growth-oriented stocks of U.S. domiciled companies that are included in the Russell Midcap Index. Growth-oriented stocks tend to have higher price-to-book ratios and higher forecasted growth values.

Fidelity® Mid Cap Value Index Fund

Ticker: FIMVX

Gross Expense Ratio: 0.05% as of 08/29/2022

Objective: Seeks to provide investment results that correspond to the total return of stocks of mid-capitalization U.S. companies.

Strategy: Normally investing at least 80% of assets in securities included in the Russell Midcap Value Index, which is a market capitalization-weighted index designed to measure the performance of the mid-cap value segment of the U.S. equity market. Using statistical sampling techniques based on such factors as capitalization, industry exposures, dividend yield, price/earnings (P/E) ratio, price/book (P/B) ratio, and earnings growth to attempt to replicate the returns of the Russell Midcap Value Index using a smaller number of securities. Lending securities to earn income for the fund.

Risk: Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Investments in smaller companies may involve greater risks than those in larger, more well known companies. Value stocks can perform differently from the market as a whole and other types of stocks and can continue to be undervalued by the market for long periods of time. Securities lending involves the risk that the borrower may fail to return the securities loaned in a timely manner or at all. Fund and index performance may vary somewhat due to factors such as transaction costs, sample selection, and timing differences associated with index additions and deletions.

Short-term redemption fee: None

Who may want to invest:

- Someone who is seeking the potential for long-term share-price appreciation.
- Someone who is comfortable with value-style investments and the potentially greater volatility of investments in smaller companies.

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The Russell Midcap® Value Index is an unmanaged market capitalization-weighted index of medium-capitalization value-oriented stocks of U.S. domiciled companies that are included in the Russell Midcap Index. Value-oriented stocks tend to have lower price-to-book ratios and lower forecasted growth values.

Fidelity® Short-Term Bond Index Fund

Ticker: FNSOX

Gross Expense Ratio: 0.03% as of 10/29/2022

Objective: Seeks a high level of current income consistent with preservation of capital.

Strategy: Normally investing at least 80% of assets in securities included in the Bloomberg U.S. 1-5 Year Government/Credit Bond Index, a market value-weighted index of fixed-rate investment-grade debt securities with maturities from one to five years from the U.S. Treasury, U.S. Government-Related, and U.S. Corporate Indexes. Normally maintaining a dollar-weighted average maturity of three years or less. Using statistical sampling techniques based on duration, maturity, interest rate sensitivity, security structure, and credit quality to attempt to replicate the returns of the Bloomberg U.S. 1-5 Year Government/Credit Bond Index using a smaller number of securities. Engaging in transactions that have a leveraging effect on the fund, including investments in derivatives - such as swaps (interest rate, total return, and credit default), options, and futures contracts - and forward-settling securities, to adjust the fund's risk exposure. Investing in domestic and foreign issuers.

Risk: In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks. The performance of the fund and its index may vary somewhat due to factors such as fees and expenses of the fund, transaction costs, sample selection, regulatory restrictions, and timing differences associated with additions to and deletions from its index. Leverage can increase market exposure and magnify investment risk.

Short-term redemption fee: None

Who may want to invest:

- Someone who is seeking potential returns primarily in the form of interest income rather than through an increase in share price.
- Someone who is seeking to diversify an equity portfolio with a more conservative investment option.

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The Bloomberg 1-5 Year Government/Credit Bond Index includes all medium and larger issues of U.S. Government, investment-grade corporate and investment-grade international dollar-denominated bonds that have maturities between 1 and 5 years and are publicly issued. Weighted average maturity (WAM) is the weighted average of all the maturities of the securities held in a fund. WAM for money market funds can be used as a measure of sensitivity to interest rate changes. Generally, the longer the maturity, the greater the sensitivity. WAM for

money market funds is based on the dollar-weighted average length of time until principal payments must be paid, taking into account any call options exercised by the issuer and any permissible maturity shortening devices, such as demand features and interest rate resets. For bond funds, WAM can be used as a measure of sensitivity to the markets. Generally, the longer the maturity, the greater the sensitivity. The WAM calculation for bond funds excludes interest rate resets and only takes into account issuer call options if it is probable that the issuer of the instrument will take advantage of such options.

Duration is a measure of a security's price sensitivity to changes in interest rates. Duration differs from maturity in that it considers a security's interest payments in addition to the amount of time until the security reaches maturity, and also takes into account certain maturity shortening features (e.g., demand features, interest rate resets, and call options) when applicable. Securities with longer durations generally tend to be more sensitive to interest rate changes than securities with shorter durations. A fund with a longer average duration generally can be expected to be more sensitive to interest rate changes than a fund with a shorter average duration.

Fidelity® Small Cap Growth Index Fund

Ticker: FECGX

Gross Expense Ratio: 0.05% as of 08/29/2022

Objective: Seeks to provide investment results that correspond to the total return of stocks of small-capitalization U.S. companies.

Strategy: Normally investing at least 80% of assets in securities included in the Russell 2000 Growth Index, which is a market capitalization-weighted index designed to measure the performance of the small-cap growth segment of the U.S. equity market. Using statistical sampling techniques based on such factors as capitalization, industry exposures, dividend yield, price/earnings (P/E) ratio, price/book (P/B) ratio, and earnings growth to attempt to replicate the returns of the Russell 2000 Growth Index using a smaller number of securities. Lending securities to earn income for the fund.

Risk: Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Investments in smaller companies may involve greater risks than those in larger, more well known companies. Growth stocks can perform differently from the market as a whole and can be more volatile than other types of stocks. Securities lending involves the risk that the borrower may fail to return the securities loaned in a timely manner or at all. Fund and index performance may vary somewhat due to factors such as transaction costs, sample selection, and timing differences associated with index additions and deletions.

Short-term redemption fee: None

Who may want to invest:

- Someone who is seeking the potential for long-term share-price appreciation.
- Someone who is willing to accept the generally greater price volatility associated both with growth-oriented stocks and with smaller companies.

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The Russell 2000® Growth Index is an unmanaged market capitalization-weighted index of growth-oriented stocks of U.S. domiciled companies that are included in the Russell 2000 Index. Growth-oriented stocks tend to have higher price-to-book ratios and higher forecasted growth values.

Fidelity® Small Cap Growth K6 Fund

Ticker: FOCSX

Gross Expense Ratio: 0.6% as of 09/29/2022

Objective: Seeks capital appreciation.

Strategy: Normally investing primarily in common stocks. Normally investing at least 80% of assets in securities of companies with small market capitalizations (which, for purposes of this fund, are those companies with market capitalizations similar to companies in the Russell 2000 Index or the S&P SmallCap 600 Index). Investing in companies that Fidelity Management & Research Company LLC (FMR) believes have above-average growth potential (stocks of these companies are often called "growth" stocks). Investing in domestic and foreign issuers. Using fundamental analysis of factors such as each issuer's financial condition and industry position, as well as market and economic conditions, to select investments.

Risk: Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. The securities of smaller, less well-known companies can be more volatile than those of larger companies. "Growth" stocks can perform differently from the market as a whole and other types of stocks and can be more volatile than other types of stocks. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks.

Short-term redemption fee: None

Who may want to invest:

- Someone who is seeking the potential for long-term share-price appreciation.
- Someone who is willing to accept the generally greater price volatility associated both with growth-oriented stocks and with smaller companies.

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The Russell 2000 Index is an unmanaged market capitalization-weighted index of 2,000 small company stocks of U.S. domiciled companies. The S&P Small Cap 600 Index is a registered service mark of The McGraw-Hill Companies, Inc., and has been licensed for use by Fidelity Distributors Company LLC and its affiliates. It is a market capitalization-weighted index of 600 small-capitalization stocks.

Fidelity® Small Cap Value Index Fund

Ticker: FISVX

Gross Expense Ratio: 0.05% as of 08/29/2022

Objective: Seeks to provide investment results that correspond to the total return of stocks of small-capitalization U.S. companies.

Strategy: Normally investing at least 80% of assets in securities included in the Russell 2000 Value Index, which is a market capitalization-weighted index designed to measure the performance of the small-cap value segment of the U.S. equity market. Using statistical sampling techniques based on such factors as capitalization, industry exposures, dividend yield, price/earnings (P/E) ratio, price/book (P/B) ratio, and earnings growth to attempt to replicate the returns of the Russell 2000 Value Index using a smaller number of securities. Lending securities to earn income for the fund.

Risk: Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Investments in smaller companies may involve greater risks than those in larger, more well known companies. Value stocks can perform differently from the market as a whole and other types of stocks and can continue to be undervalued by the market for long periods of time. Securities lending involves the risk that the borrower may fail to return the securities loaned in a timely manner or at all. Fund and index performance may vary somewhat due to factors such as transaction costs, sample selection, and timing differences associated with index additions and deletions.

Short-term redemption fee: None

Who may want to invest:

- Someone who is seeking the potential for long-term share-price appreciation.
- Someone who is comfortable with value-style investments and the potentially greater volatility of investments in smaller companies.

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The Russell 2000® Value Index is an unmanaged market capitalization-weighted index of value-oriented stocks of U.S. domiciled companies that are included in the Russell 2000 Index. Value-oriented stocks tend to have lower price-to-book ratios and lower forecasted growth values.

Fidelity® Total Bond K6 Fund

Ticker: FTKFX

Gross Expense Ratio: 0.3% as of 10/29/2022

Objective: Seeks a high level of current income.

Strategy: Normally investing at least 80% of assets in debt securities of all types and repurchase agreements for those securities. Using the Bloomberg U.S. Universal Bond Index as a guide in allocating assets across the investment grade, high yield, and emerging market asset classes. Investing up to 20% of assets in lower quality debt. Managing the fund to have similar overall interest rate risk to the index. Investing in domestic and foreign issuers. Allocating assets across different asset classes, market sectors, and maturities. Analyzing the credit quality of the issuer, the issuer's potential for success, the credit, currency, and economic risks of the security and its issuer, security-specific features, current and potential future valuation, and trading opportunities to select investments. Engaging in transactions that have a leveraging effect on the fund, including investments in derivatives such as swaps (interest rate, total return, and credit default), options, and futures contracts and forward-settling securities, to adjust the fund's risk exposure. Investing in Fidelity's central funds (specialized investment vehicles used by Fidelity funds to invest in particular security types or investment disciplines).

Risk: In general, the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk, liquidity risk, call risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible. Lower-quality bonds can be more volatile and have greater risk of default than higher-quality bonds. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks, all of which are magnified in emerging markets. Leverage can increase market exposure and magnify investment risk.

Short-term redemption fee: None

Who may want to invest:

- Someone who is seeking potential returns primarily in the form of interest income rather than through an increase in share price.
- Someone who is seeking to diversify an equity portfolio with a more conservative investment option.

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The Bloomberg U.S. Universal Bond Index is an unmanaged market value-weighted performance benchmark for the U.S. dollar-denominated bond market, which includes investment-grade, high yield, and emerging market debt securities with maturities of one year or more.

Fidelity® Total International Index Fund

Ticker: FTIHX

Gross Expense Ratio: 0.06% as of 12/30/2022

Objective: Seeks to provide investment results that correspond to the total return of foreign developed and emerging stock markets.

Strategy: Normally investing at least 80% of assets in securities included in the MSCI ACWI (All Country World Index) ex USA Investable Market Index and in depository receipts representing securities included in the index. The MSCI ACWI (All Country World Index) ex USA Investable Market Index is a market capitalization-weighted index designed to measure the investable equity market performance for global investors of large, mid, and small-cap stocks in developed and emerging markets, excluding the U.S. Using statistical sampling techniques based on such factors as capitalization, industry exposures, dividend yield, price/earnings (P/E) ratio, price/book (P/B) ratio, earnings growth, country weightings, and the effect of foreign taxes to attempt to replicate the returns of the MSCI ACWI (All Country World Index) ex USA

Investable Market Index. Lending securities to earn income for the fund.

Risk: Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks, all of which are magnified in emerging markets. The securities of smaller, less well-known companies can be more volatile than those of larger companies. Fund and index performance may vary somewhat due to factors such as transaction costs, sample selection, and timing differences associated with index additions and deletions.

Short-term redemption fee: None

Who may want to invest:

- Someone who is seeking to complement a portfolio of domestic investments with international investments, which can behave differently.
- Someone who is willing to accept the higher degree of risk associated with investing overseas.

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The MSCI ACWI ex-US Investable Market Index represents approximately 99% of the world's total market capitalization outside the US. The ACWI ex US IMI defines the non-US equity asset class and covers 22 developed markets and 22 emerging markets. The IMI (Investable Market Index) combines large, mid & small capitalization equity offerings and thus, provides the broadest international exposure available. The index is unmanaged and should not be considered an investment. It is not possible to invest directly in an index.

JPMorgan Large Cap Growth Fund Class R6

Ticker: JLGMX

Gross Expense Ratio: 0.51% as of 07/12/2023

Objective: The investment seeks long-term capital appreciation.

Strategy: Under normal circumstances, at least 80% of the fund's assets will be invested in the equity securities of large, well-established companies. "Assets" means net assets, plus the amount of borrowings for investment purposes. Large, well-established companies are companies with market capitalizations equal to those within the universe of the Russell 1000[®] Growth Index at the time of purchase.

Risk: Growth stocks can perform differently from the market as a whole and can be more volatile than other types of stocks. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

Who may want to invest:

- Someone who is seeking the potential for long-term share-price appreciation.
- Someone who is willing to accept the generally greater price volatility associated with growth-oriented stocks.

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The Russell 1000[®] Growth Index is an unmanaged market capitalization-weighted index of growth-oriented stocks of the largest U.S. domiciled companies that are included in the Russell 1000 Index. Growth-oriented stocks tend to have higher price-to-book ratios and higher forecasted growth values.

The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 11/30/2010. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 02/28/1992, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

MFS Mid Cap Growth Fund Class R6

Ticker: OTCKX

Gross Expense Ratio: 0.67% as of 12/29/2022

Objective: The investment seeks capital appreciation.

Strategy: The fund invests at least 80% of the fund's net assets in issuers with medium market capitalizations. MFS generally defines medium market capitalization issuers as issuers with market capitalizations similar to those of issuers included in the Russell Midcap[®] Growth Index over the last 13 months at the time of purchase.

Risk: Growth stocks can perform differently from the market as a whole and can be more volatile than other types of stocks. The securities of smaller, less well-known companies can be more volatile than those of larger companies. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

Who may want to invest:

- Someone who is seeking the potential for long-term share-price appreciation.
- Someone who is willing to accept the generally greater price volatility associated both with growth-oriented stocks and with smaller companies.

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The Russell Midcap® Growth Index is an unmanaged market capitalization-weighted index of medium-capitalization growth-oriented stocks of U.S. domiciled companies that are included in the Russell Midcap® Index. Growth-oriented stocks tend to have higher price-to-book ratios and higher forecasted growth values. The Russell Midcap® Index is an unmanaged market capitalization-weighted index of 800 medium-capitalization stocks. The stocks are also members of the Russell 1000® index.

The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 01/02/2013. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 12/01/1993, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Vanguard Treasury Money Market Fund Investor Shares

Ticker: VUSXX

Gross Expense Ratio: 0.09% as of 12/21/2022

Objective: The investment seeks to provide current income while maintaining liquidity and a stable share price of \$1.

Strategy: The fund invests solely in high-quality, short-term money market instruments whose interest and principal payments are backed by the full faith and credit of the U.S. government. At least 80% of the fund's assets will be invested in U.S. Treasury securities and in repurchase agreements fully collateralized by U.S. Treasury securities; the remainder of the assets will also be invested in U.S. Treasury securities and in repurchase agreements fully collateralized by U.S. Treasury securities.

Risk: *You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.* Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

Who may want to invest:

- Someone who has a low tolerance for investment risk and who wishes to keep the value of his or her investment relatively stable.
- Someone who is seeking to complement his or her bond and stock fund holdings in order to reach a particular asset allocation.

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

Victory Sycamore Established Value Fund Class R6

Ticker: VEVRX

Gross Expense Ratio: 0.54% as of 11/01/2022

Objective: The investment seeks to provide long-term capital growth by investing primarily in common stocks.

Strategy: Under normal circumstances, at least 80% of the fund's assets will be invested in equity securities of companies with market capitalizations, at the time of purchase, within the range of companies comprising the Russell Midcap® Value Index. It may invest a portion of its assets in equity securities of foreign companies traded in the U.S., including American Depositary Receipts and Global Depositary Receipts ("ADRs" and "GDRs").

Risk: Value stocks can perform differently than other types of stocks and can continue to be undervalued by the market for long periods of time. The securities of smaller, less well-known companies can be more volatile than those of larger companies. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

Who may want to invest:

- Someone who is seeking the potential for long-term share-price appreciation.
- Someone who is comfortable with value-style investments and the potentially greater volatility of investments in smaller companies.

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The Russell Midcap® Value Index is an unmanaged market capitalization-weighted index of medium-capitalization value-oriented stocks of U.S. domiciled companies that are included in the Russell Midcap Index. Value-oriented stocks tend to have lower price-to-book ratios and lower forecasted growth values.

The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 03/04/2014. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 08/16/1983, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Before investing in any mutual fund, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

For a mutual fund, the gross expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percentage of the fund's total net assets. Gross expense ratios change periodically and are drawn from the fund's prospectus. For more detailed fee information, see the fund prospectus or annual or semiannual reports.

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